



## Beyond Technical Analysis: How to Develop and Implement a Winning Trading System, 2nd Edition

*By Tushar S. Chande*

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### **Beyond Technical Analysis: How to Develop and Implement a Winning Trading System, 2nd Edition** By Tushar S. Chande

A technical analysis classic, newly updated to help traders develop and forward-test a high-performance trading system for today's markets

In trading, a winning system is everything. While it is theoretically possible to buy a "canned" trading system, most experts agree that the best system is proprietary to each trader--developed, implemented, and tested by the individual to suit his or her exact requirements. A stimulating mix of cutting-edge techniques, timeless principles, and practical guidelines, this updated edition of a technical analysis classic offers traders a comprehensive methodology to develop and implement your own trading system, bridging the gap between analysis and execution.

Tushar Chande (Pittsburgh, PA) holds nine U.S. patents for creative solutions to flexible manufacturing problems using high-power lasers and optical fibers. A contributing editor to *Technical Analysis of Stocks & Commodities* magazine, he has been a registered Commodity Trading Advisor and is the principal author of *The New Technical Trader* (0-471-59780-5) (Wiley).

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### **Editorial Review**

From the Publisher

In this book/software package, acclaimed technical trading system developer Tushar Chande shows individual and professional traders how to develop and implement a winning trading system, and how to test its future performance through computer simulation. Users can "paper trade" their personal trading system before using it in the real world, accurately estimating how well they can cope with the day-to-day pressures of implementing the system when their capital is at risk and emotions are involved.

From the Inside Flap

If you want to achieve enduring trading success then it's essential that you create a winning trading system, control your risks, and withstand the psychological pressure of the markets. Whether a beginner or an expert, now you can reap profits from stocks or futures using the proven trading systems, robust risk-control methods, and powerful new tools from sports psychology in the updated and expanded second edition of Beyond Technical Analysis.

Written by successful Commodity Trading Advisor and acclaimed system developer Tushar Chande, Beyond Technical Analysis takes you step-by-step through the process of creating trading systems that match your trading beliefs and profit objectives. Offering a stimulating mix of cutting-edge techniques, timeless principles, and practical guidelines, the second edition will enable you to develop and implement customized systems that carefully balance risk and reward. It bridges the gap between analysis and trading so that you can acquire the competencies needed for consistent profitability.

For beginners, the second edition of Beyond Technical Analysis provides an easy and effective introduction to building superior trading systems, including an overview of entry and exit strategies, a detailed review of testing techniques, and an all-new primer on technical analysis.

Experts will be introduced to the Chande Comfort Zone that uses new tools for estimating expected returns, depth of drawdowns, and duration of drawdowns. Also, Chande gives a true out-of-sample performance update of the systems presented in the first edition, highlighting how these systems have stood the test of time.

For investors and allocators, Chande shows how to benchmark performance, stabilize manager rankings, build more efficient portfolios, and create specific risk control plans for monitoring performance.

With this comprehensive book, you'll also learn how to:

- \* Find entries and exits consistent with your trading beliefs
- \* Avoid common pitfalls in system testing
- \* Write and test trading systems using commercial software
- \* Correctly interpret test results
- \* Create profitable trading strategies
- \* Define, control, and manage risk
- \* Manage trading stress using sports psychology
- \* Focus on disciplined execution

A complete and thorough guide, Beyond Technical Analysis, Second Edition will help you build robust

trading systems and follow sound money management and risk control techniques that will give you the winning edge.

From the Back Cover

Acclaim for Tushar Chande's revolutionary approach for developing and implementing your own winning trading system

"Tushar Chande provides insightful but clear-cut techniques which will enlighten the savant as well as the newcomer. I would urge traders of all levels of experience to apply Chande's tremendously useful strategies!"-Charles Le Beau, President, Island View Financial Group Inc., author, Computer Analysis of the Futures Market

"The chapter on 'Equity Curve Analysis' alone will share with you concepts which have cost large trading houses millions of dollars to discover."-Murray A. Ruggiero Jr., Contributing Editor, Futures magazine

President, Ruggiero Associates

"Tushar Chande is an accomplished quantitative technician, but in this book he's gone far beyond grinding numbers. His coverage of system development is the first thorough treatment disclosing both specific trading systems and the practicalities of their implementation."-John Sweeney, Technical Editor, Technical Analysis of Stocks & Commodities magazine; author, Maximum Adverse Excursion: Analyzing Price Fluctuations for Trading Management

"For any aspiring CTA, this is a must-read on developing [his or her] trading system."-Rick Leesley, Jack Carl Futures

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Do you have favorite book? When you have, what is your favorite's book? Publication is very important thing for us to learn everything in the world. Each guide has different aim as well as goal; it means that publication has different type. Some people experience enjoy to spend their time to read a book. They can be reading whatever they acquire because their hobby will be reading a book. Think about the person who don't like reading through a book? Sometime, man feel need book if they found difficult problem or perhaps exercise. Well, probably you will require this Beyond Technical Analysis: How to Develop and Implement a Winning Trading System, 2nd Edition.

#### **Hilton Rogers:**

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