



The Law of Letters of Credit and Bank Guarantees

By A Mugasha, Agasha Mugasha

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Presents the Australian law of letters of credit and bank guarantees, also presents overseas literature as well because the subject is by nature international and comparative, and Australian courts readily cite overseas literature.

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Editorial Review

Review

Dr Mugasha has written the definitive treatise on the Australian law of letters of credit and bank guarantees. Its practical focus and logical approach will enable the practising and scholarly lawyer alike to develop a thorough understanding of the operation of these two instruments. *Ethos* (Law Society of the ACT), September 2003 The author examines the use of these essential tools of commerce both from a practical perspective and from the law. a | The book provides a structured and easy to digest introduction to its subject matter. It then considers the legal nature and functions of letters of credit and bank guarantees, followed by an examination of the respective positions of the issuer and the applicant, the beneficiary and intermediary banks. The interactions between letter of credit/bank guarantee law on the one hand and its relationship with the laws relating to insolvency, equity, tort and contract on the other, is also considered by the author. *Australian Banking Law and Finance Bulletin*, Vol 19(10), April 2004 Documentary letters of credit and bank guarantees are esseential to commerce and form a not insubstantial part of banking practice. In this book, the author examines the use of these essential tools of commerce both from a practical perspective and the law a | *Australian Banking and Finance Law Bulletin*, 2004

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